

# NEW CORPORATE MEMBERS IN LITHUANIA

Baltic Institute of Corporate Governance (BICG) is happy to introduce new Lithuanian corporate members recently joining the association.

“The importance of corporate governance is becoming increasingly recognized among private shareholders and professional managers, and we see a growing number of independent directors joining state-owned enterprises as well. A rising number of our members is another sign of the growing support for the good governance practices in Lithuania,” says Paulius Martinkus, the president of the BICG.

The newest corporate members of the BICG are a law firm COBALT and an accounting and finance business “Baltic Business Development”, both joining the association as National Corporate Members.

“We support the mission of the BICG to implement the best corporate governance practices both in private companies and state-owned enterprises. As recognised leaders in the market for business legal services, we will contribute our knowledge and thought leadership to enhance good governance practices across the Baltics,” says Irmantas Norkus, Managing Partner of COBALT Lithuania.

Gediminas Starta, a BICG graduate and the Financial Controller at the “Baltic Business Development”, noted that professional management is one of the cornerstones for ensuring the continuity of a business.

“After learning about the education programs offered by the BICG and hearing the testimonials of their graduates, we had no doubt that such training will be useful for the leadership of our company as well, and we were not mistaken. At the same time we want to thank the team of the BICG for the excellent training and a continuous cooperation afterwards,” says Mr Starta.

Presently, BICG unites 36 corporate members in Lithuania, Latvia and Estonia, including stock exchanges, banks, auditing companies, law offices, manufacturers, state-owned enterprises.

The individual members of the association are serving as CEOs and board members of the largest companies in the Baltic states.

BICG is a non-profit and non-governmental organization missioned to deliver value to its stakeholders by promoting global competitiveness of enterprises in the Baltics and encouraging the businesses to adopt leading corporate governance practices.

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