

## BICG NOMINATION COMMITTEE RESOLUTION

**February 20, 2012**

Pursuant to the BICG Statutes three (3) members of the Board shall be replaced every year and the rotation of the Board members shall be proposed by the Nomination Committee at Annual General Meeting.

BICG Statutes references:

5.14. The Board shall be a collegiate body of 9 members elected by the Meeting for a tenure of 3 (three) years. A list of candidates shall be drawn up by the Nomination Committee. The Nomination Committee shall be comprised of 3 members of the Association chosen by the Meeting for a tenure of 1 (one) year.

5.14.3. One third of members of the Board shall be replaced every year. The replaced Board members can be re-elected. The number of terms of office of the Board members shall not be limited.

5.14.5. Rotation of the Board members (i.e. what members shall be elected and what members shall be removed) as provided for in para 5.14.3. shall be carried out by the Nomination Committee.

Considering the authority given by the BICG Statutes, the Nomination Committee members Tiina Sepa, Edita Karpaviciene and Aris Zigurs adopted unanimously the following proposals:

1. To recall from position of the member of the Board Fredrik J. Borch, Girts Vinnins and Ugnius Jankauskas.
2. To elect Darius Maikstenas, Jerry Wirth and Undine Bude as new members of the Board.
3. To present these proposals at BICG Annual General Meeting taking place on March 27, 2012.
4. Signed in the name of Nomination Committee

**Tiina Sepa**

Chair of the Nomination Committee

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