

President Dalia Grybauskaite Keynotes, and Daiga Auzina-Melalksne is elected Chairman

The BICG's second Annual General Meeting and Conference, held at the Radisson Blu Lithuania in Vilnius, March 27, was attended by almost 100 BICG members.

The morning session hosted the second Annual General Meeting where the new Board and Council of BICG were elected. The members elected the BICG nomination committee as well and approved the activity report and financial statement of 2011.

The afternoon session was opened by a keynote speech by the President Dalia Grybauskaite, the President stated in her speech: "The Baltic Institute of Corporate Governance is a reliable partner in implementing good management practices in all Lithuania. The results that you achieved in reforming State-Owned Enterprises are impressive, and provide strong value to the State".

Other speakers at the conference were;

- H.E. Daniels Pavluts, Minister of Economy of the Republic of Latvia
- H.E. Rimantas Žylius, Minister of Economy of the Republic of Lithuania
- Lars G. Nordström, Chairman, Vattenfall
- Professor Ulf Lindgren

The Conference finished with BICG awarding honorary membership of the institute to Phil Armstrong, Head, Global Corporate Governance Forum.

The newly elected board of BICG today as well elected a new Chairman of the Board, Mrs. Daiga Auzina-Melalksne. Mrs. Auzina-Melalksne takes over the post of Chairman from Arminta Saladziene who has chaired BICG since its start in August 2009. Mrs. Auzina-Melalksne said "I am delighted to take over the Chairmanship of the BICG, the Institute is playing a crucial role in developing good governance practices in the Baltic States, and I look forward to contribute to the Institutes growth".

At the Annual General Meeting BICG President Kristian Kaas Mortensen touched on BICG plans for 2012: "We will have two international business missions in 2012, one to Copenhagen in April and another to Singapore in October", said Mr. Mortensen, "We will as well publish a Baltic SOE ratings project and host a Board member education in May in addition to our local activities", finished Mr. Mortensen.

Elected by the members to the BICG Corporate Governance Council:

- Ian Plenderleith
- Antanas Juozas Zabulis
- Rolandas Barysas
- Viktoras Butkus
- Vitālijs Gavrilovs
- Juris Binde
- Uldis Bikis
- Raino Paron
- Erkki Raasuke



Elected by the members to the BICG Board;

- Arminta Saladžienė
- Linas Dičpetris
- Carl William Berneheim
- Paulius Gruodis
- Daiga Auzina-Melalksne
- Andrus Alber
- Undine Bude
- Darius Maikštėnas
- Jerry Wirth

Elected by the members to the BICG Nomination Committee

- Tiina Sepa
- Edita Karpavičienė
- Aris Zigurs

About BICG:

Baltic Institute of Corporate Governance delivers value to its stakeholders by promoting global competitiveness of Baltic companies through adoption of leading Corporate Governance practices. Baltic Institute of Corporate Governance is an internationally recognized driver of best practice Corporate Governance in the Baltic region.

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