

U.S. Secretary of State **Hillary Clinton** to Speak via video at March 18

Annual Meeting of Baltic Institute of Corporate Governance

March 14, 2011: U.S. Secretary of State Hillary Clinton has agreed to speak via video to the annual General Meeting and Conference of the Baltic Institute of Corporate Governance, March 18, at the Radisson Blu Lithuania, Vilnius.

Secretary Clinton accepted the invitation from the Baltic Institute of Corporate Governance and plans to address institutional reform, good governance, and transparency.

Kristian Kaas Mortensen, President of the two-year-old BICG, said Estonian, Latvian and Lithuanian executives from business and government will attend the event to discuss key issues impacting corporate governance in the Baltics.

Also among the conference speakers are Sten Scheibye, Chairman of Novo Nordisk (Denmark); Bjorn Sprangere, Chairman of LKAB (Sweden); Morten Kallevig, Deputy Director General, Ownership Department, Ministry of Trade and Industry (Norway); and Peter Kastrup-Misir, Partner, Company-Plus (Denmark). Conference moderator is Christian Engelsen of the Institute for Corporate Governance in Denmark.

"This is a wonderful time to have such a distinguished world leader share her views and vision of the world with our members," Mortensen explained. "Our organization has just completed a spectacular year of accomplishments. In 2011, BICG's project of the year will be reform of state owned enterprises, and her appearance is not only timely but will be helpful in moving the agenda forward."

Mortensen pointed to several successes, including publication in June of the "Baltic Guidance on the Governance of Government-owned Enterprises"; in July of the first-ever "Annual Review of Lithuanian State-owned Commercial Assets," released by Prime Minister Andrius Kubilius; in September, the first-ever "Annual Review, Latvian State-owned Assets," released by Prime Minister Valdis Dombrovskis; and in November, "Corporate Governance in Swenglish" by Raoul Hasselgren.

"In 2010, we also became an affiliate of the Global Corporate Governance Forum," he said, an IFC multi-donor trust fund facility located in the IFC Advisory Services within the World Bank headquarters, Washington, DC. "They have brought us enormous prestige and assistance."

For further information on the BICG Annual General Meeting and Conference, contact

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Baltic Institute of Corporate Governance (BICG), Jogailos g. 4, LT-01116 Vilnius, Lithuania, is a non-profit corporate governance association that advances the Corporate Governance agenda in the Baltic states. BICG educates and certifies Professional Board Members in the Baltic states, provides guidance on Corporate Governance for public, private and state-owned companies in the Baltic's and seeks to improve the understanding of good Corporate Governance and the value of adhering to established corporate governance principles.

BICG is a regional affiliate of the Global Corporate Governance Forum.



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